

May 13, 2025

To, Bombay Stock Exchange Limited 1st Floor, New Trading Ring, Rotunda Building, P. J. Tower, Dalal Street, Mumbai – 400 001. Scrip Code: 533275	To, National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 Company Symbol: SHAH
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CORRIGENDUM TO THE NOTICE OF EXTRA-ORDINARY GENERAL MEETING (EGM) FOR THE ATTENTION OF THE SHAREHOLDERS OF SHAH METACORP LTD (THE COMPANY)

This Corrigendum should be read in continuation of and in conjunction with the Notice of Extra-Ordinary General Meeting of the company. Capitalized terms used but not defined in this Corrigendum shall have the same meaning assigned to such terms in the notice of the EGM of the company. Shareholders of the company are requested to note the amendments.

1. Under point number 12 of Item No. 2 (explanatory statement):

The disclosure stating, "The equity shares are being allotted for a consideration other than cash as full consideration payable to the allottee for the acquisition share of four investee companies as mentioned above," contains a minor typographical error. The word "four" should be read as "for". The corrected sentence should read:

"The equity shares are being allotted for a consideration other than cash as full consideration payable to the allottee for the acquisition share for investee companies as mentioned above."

2. Under point number 15 of Item No. 4:

"The entire pre-preferential allotment shareholding of the allottees, if any, shall be locked-in from the relevant date up to a period of 90 trading days from the date of trading approval," is inconsistent with Regulation 167(6) of SEBI (ICDR) Regulations, 2018, particularly as the issue pertains to warrants.

The corrected version:

"The pre-preferential holding of the allottees shall be locked-in from the relevant date up to a period of 90 trading days from the date of allotment of such securities."

3. Under Resolution no. 02:

there is change in the total number of equity shares proposed to be issued on a preferential basis under Resolution No. 02 of the EGM Notice. The revised figure of Shares is 18,93,32,190 at the place of 18,93,32,229.

4. In point no. 11 of Item no. 02 of explanatory statement:

consolidated shareholding pattern after giving effect of resolution no. 03 & 04 (i.e. after incorporating the entire number of equity shares and warrants proposed to be issued under this application and after reducing 39 shares as per direction received from BSE Limited) is added.

Sr. No.	Category of shareholders	Pre- Issue Shareholding		Post-Issue Shareholding (after 3 rd Issue-on fully diluted basis)	
		No. Shares	% of Total shareholding	No. Shares	% of Total shareholding
A	Promoter and Promoter Group				
1.	Indian				
a.	Individuals/Hindu undivided Family	10,06,27,545	16.94	18,38,05,895	20.57
b.	Promoter Group Holding	8,27,31,331	13.93	8,27,31,331	9.26
	Sub-Total (A)(1)	18,33,58,876	30.87	26,65,37,226	29.82
2	Foreign Promoters	--	--	--	--
	Non-Resident Individuals	-	-	--	--
	Sub-Total (A)(2)	--	--	--	--
Total Shareholding of Promoter and Promoter Group (A) = (A)(1) + (A)(2)		18,33,58,876	30.87	26,65,37,226	29.82
B	Non-Promoters Holding-	-	-	--	--
1.	Institutions (Domestic)	1,000	0.00	1,000	0.00
	Sub-Total (B)(1)	1,000	0.00	1,000	0.00
2.	Institutions (Foreign)	--	--	--	--
	Sub-Total (B)(2)	--	--	--	--
3.	Central Government / State Government(s)	--	--	--	--
	Sub-Total (B)(3)	--	--	--	--
4.	Non-Institution				
a.	Directors and their relatives	--	--	--	--
b.	Key Managerial Personnel	120	0.00	120	0.00
d.	Relatives of promoters (other than 'immediate relatives' of promoters disclosed under 'Promoter and Promoter Group' category)				
e.	Resident Individuals holding nominal share capital up to Rs. 2 lakhs	16,30,84,576	27.46	16,30,26,263	18.24
f.	Resident Individuals holding nominal share capital in excess of Rs. 2 lakhs	12,51,78,732	21.08	30,43,93,885	34.06

Sr. No.	Category of shareholders	Pre- Issue Shareholding		Post-Issue Shareholding (after 3 rd Issue-on fully diluted basis)	
		No. Shares	% of Total shareholding	No. Shares	% of Total shareholding
g.	Non-Resident Indians (NRIs)	33,53,776	0.56	33,53,776	0.38
h.	Bodies Corporate	10,15,25,195	17.10	10,15,25,195	11.36
i.	Any Other	1,73,76,401	2.93	5,48,76,401	6.14
	(i) Hindu Undivided Families				
	(ii) LLP				
	(iii) Clearing Members				
	Sub-Total (B)(4)	41,05,18,800	69.13	62,71,73,640	70.18
	Total Public Shareholding (B) = (B)(1)+(B)(2)+(B)(3)+ (B)(4)	41,05,19,800	69.13	62,71,73,640	70.18
	Total (A+B)	59,38,78,676	100.00	89,37,10,866	100.00

5. Under Item No. 2, 3 &4:

Link to a direct and specific path to access the valuation report obtained by the company is mentioned here: https://www.gyscoal.com/wp-content/uploads/2025/valuation_report_egm_05.03.2025.pdf

Kindly take the same on your record.

Thanking You,

Yours faithfully,

For, Shah Metacorp Limited
(Formerly known as Gyscoal Alloys Limited)

Hiral Patel
Company Secretary and Compliance Officer