

July 24, 2024

<p>To, Bombay Stock Exchange Limited 1st Floor, New Trading Ring, Rotunda Building, P. J. Tower, Dalal Street, Mumbai – 400 001.</p> <p>Scrip Code: 533275</p>	<p>To, National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051</p> <p>Company Symbol: SHAH</p>
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Dear Sir/ Madam,

Sub: Resignation of Independent Director.

Ref.: Disclosure under Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”).

With reference to above mentioned Subject, we wish to inform you that Mr. Ravikumar Thakkar (DIN: 09620074) has tendered his resignation as an Independent Director of the Company with effect from close of business hours on July 27, 2024.

Consequently, Mr. Ravi Thakkar ceased to be a Member/ Chairperson positions of the Audit Committee (Chairman), Nomination and Remuneration Committee (Member) with effective from July 27, 2024.

The letter of resignation received from Mr. Ravi Thakkar is enclosed herewith.

The requisite details pertaining to the resignation of Independent Director of the Company, pursuant to Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023, is enclosed as Annexure A.

Regd. Office
&
Factory:

Plot No. 2/3 GIDC Ubkhal, Kukarwada, Tal. Vijapur, Dist. Mehsana, Kukarwada,(GJ.) (IN.)-382830
+91 99745 70000 info@shahgroupco.com

Corporate Office :-

2nd Floor, Mrudul Tower , B/h-Times of India, Ashram Road, Ahmedabad(GJ.) (IN.)-380009
+91-79-66614508 cs@shahgroupco.com www.shahgroupco.com
CIN : L27209GJ1999PLC036656

We request you to take the above on record.

Thanking you.

Yours faithfully,

**For, Shah Metacorp Limited
(Formerly known as Gyscoal Alloys Limited)**

CS Hiral Patel
Company Secretary and Compliance officer.
Encl.: As above

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Annexure- A

Details under SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 and Disclosure under clause 7B of Part A of Schedule III of Listing Regulation.

Sr. No.	Particulars	Details
1.	Name of the Director	Mr. Ravikumar Thakkar (DIN: 09620074)
2.	Detailed Reason for the Resignation as given by the said director	Mr. Ravi Thakkar, in his resignation letter stated that Due to personal reason not being able to devote sufficient time to the Company's Activity, he is not able to continue as an Independent Directors of the Company and hence he has tendered resignation.
3.	Date of cessation	with effect from close of business hours on July 27, 2024
4.	Brief Profile (in case of appointment)	Not Applicable
5.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable
6.	Letter of Resignation along with detailed reason for resignation	Enclosed herewith
7.	Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees, if any	Mr. Ravi Thakkar does not hold any directorship and Membership of Board or Committees of any of other listed company.
8.	The independent director shall, along with the detailed reasons, also provide a confirmation that there is no other material reasons other than those provided:	He has confirmed that there is no material reasons for resignation, other than those mentioned in his resignation letter and same has been stated in resignation letter.

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CIN : L27209GJ1999PLC036656

RAVIKUMAR MANOJKUMAR THAKKAR

Address: A-203, Saaga Residency, S.G.Highway, Tragad, Ahmedabad – 382470.

To,

The Board of Directors

Shah Metacorp Limited

Plot No. 2/3 GIDC Ubkhal, Kukarwada,

Tai. Vijapur, Dist. Mehsana, Kukarwada

Mahesana- 382830

Dear Sir,

Sub:- Resignation from the Directorship of Shah Metacorp Limited.

With reference to the above subject, I undersigned, Mr. Ravikumar Thakkar (DIN: 09620074) inform you that because of due to the personal reason not being able to devote sufficient time to the Company's activities, I am not able to continue as an Independent Director of Shah Metacorp Limited, and hence I tender my resignation and resigning w.e.f.27.07.2024 from the position of Directorship and from the post of all the committees in the Company.

Hence, I request the Board to relieve me from all the duties of the director and approve the resignation. There was no material reason for resignation other than the reason mentioned above. I request to file Form DIR-12 with the Registrar of Companies giving effect to my resignation at the earliest possible and provide me the confirmation thereon.



Ravi Thakkar

(DIN: 09620074)

Date: 24.07.2024