

**January 01, 2024**

To, <b>Bombay Stock Exchange Limited</b> 1 <sup>st</sup> Floor, New Trading Ring, Rotunda Building, P. J. Tower, Dalal Street, Mumbai – 400 001.  <b>Scrip Code: 533275</b>	To, <b>National Stock Exchange of India Ltd.,</b> Exchange Plaza, C-1, Block G, BandraKurla Complex, Bandra (E), Mumbai – 400 051  Company Symbol: <b>SHAH</b>
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**Sub.: Intimation of Resignation of Internal Auditor.**

**Ref.: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations').**

Dear Sir/Madam,

With reference to the above captioned subject, we would like to inform that M/s. Radheshyam I Shah & Associates (FRN: 128398W), Chartered Accountant, Ahmedabad, Internal Auditor of the Company has tendered their resignation due to reconstitution of their firm and Mr. Radheshyam Shah resigning from working partner of that firm. Accordingly, they will unable to continue as Internal Auditor of the Company for the F.Y. 2023-24 w.e.f. 01.01.2024. There is no material reason of resignation other than reason as mentioned in the resignation letter received from Internal Auditor.

The Company will place the resignation of Internal Auditor before the Audit Committee and the Board of Directors for their consideration and noting in its ensuing meetings scheduled to be held on January 03, 2023.

The details required under regulation 30 of Listing Regulations read with the SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 are provided in '**Annexure-A**' You are requested to take this intimation on record.

Thanking you,

Yours faithfully,

**For, Shah Metacorp Limited**  
**(Formerly known as Gyscoal Alloys Limited)**

**Hiral Patel**  
**Company Secretary & Compliance Officer**  
**(M.No. A56573)**  
Encl: A/a

**ANNEXURE-A**

Disclosure regarding the proposed change in statutory auditors as per the provisions of SEBI circular CIR/CFD/CMD/4/2015 dated September 9, 2015

Particulars regarding the change	Intention of resignation of Internal Auditor of the Company
Details of the Internal Auditor	M/s. Radheshyam I Shah & Associates (FRN: 128398W), Chartered Accountant, Ahmedabad
Reason for change viz. appointment, resignation, removal, death or otherwise;	due to reconstitution of firm and Mr. Radheshyam Shah resigning from working partner of that firm. Accordingly, unable to continue as Internal Auditor of the Company for the F.Y. 2023-24 w.e.f. 01.01.2024. There is no material reason of resignation other than reason as mentioned in the resignation letter received from Internal Auditor.
Date of appointment/cessation (as applicable) & term of appointment	from the closing hours of 01.01.2024
Brief profile (in case of appointment)	Not Applicable

Thanking you.

Yours faithfully,

**For Shah Metacorp Limited  
(Formerly known as Gyscoal Alloys Limited),**

**Hiral Patel**  
**Company Secretary & Compliance Officer**  
**(M.No. A56573)**



# RADHESHYAM I. SHAH & ASSOCIATES

## CHARTERED ACCOUNTANTS

403, Shailly House, 3, Harihar Park Society, B/h. Rainbow Complex, Nr. Income Tax Under Bridge, Navrangpura, Ahmedabad-380 009.

Radheshyam I. Shah [B.Com., F.C.A., C.P.A. (UGANDA)]  
Mobile : 9979040825, 8849466496  
E-mail : rishahgurukrupa@yahoo.co.in

Chirag R. Shah [B.Com., F.C.A., D.I.S.A., CPA (AUSTRALIA)]  
Mobile : 9879483650  
Email : cacrshah@gmail.com

To  
Board of Directors of  
Shah MetaCorp Ltd  
CIN : L27209GJ1999PLC036656

**Sub. :-** Resignation as Internal Auditor of Shah MetaCorp Ltd

Dear Sir,

We would like to bring to your attention that there has been reconstitution of our firm **Radheshyam I Shah and Associates (FRN: 128398W)** as on 01.01.2024 due to the Resignation of Working Partner of the Firm.

Hence with the reconstituted firm we would not be able to devote enough time to the affairs of the company and hence will be unable to continue as Internal Auditor of the company. Hence, we hereby **resign as Internal Auditor** of your Company **Shah MetaCorp Ltd** with effect from **01.01.2024**.

There are no other material reasons for resignation as Internal Auditor of the Company other than reason as mentioned above. Kindly do take note of the above and oblige.

Thanking you

For Radheshyam I Shah and Associates  
Chartered Accountants  
FRN : 128398W



CA Radheshyam I Shah  
Partner  
M.No : 034264

Date : 01.01.2024  
Place : Ahmedabad