



Gyscoal® Alloys Ltd.

An ISO 9001 Certified Company
Government Recognized One Star Export House

Corporate Office:

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Tel.: +91-79-36614503 E-mail: info@gyscoal.com
Web.: www.gyscoal.com
CIN: L27209GJ1999PLC036656

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30th September, 2020

To,

Department of Corporate Services
Bombay Stock Exchange Limited
PhirozeJeejeebhoy Tower,
Dalal Street, Mumbai – 400 001.

Department Of Corporate Services
National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
BandraKurla Complex,
Bandra (E)
Mumbai – 400 051

SCRIP CODE: **533275**

COMPANY SYMBOL: **GAL**

SUB. : Minutes of 21st Annual General Meeting of Gyscoal Alloys Limited alongwith the format of Voting Results under Regulation 44(3) of SEBI (LODR) Regulations, 2015.

Dear Sir/ Madam,

With reference to the above, we hereby enclose the Minutes of 21st Annual General Meeting of Gyscoal Alloys Limited held on 29th September 2020 at 11:00 a.m. through audio video mode (concluded at 11:20 A.M.

Further, we are also enclosing the format of Voting Results under Regulation 44(3) of SEBI (LODR) Regulations, 2015.

This is for your information and record. Kindly acknowledge receipt of the same.

Thanking you.

Yours faithfully,

For, Gyscoal Alloys Limited

Yashaswini Pandeya
Company secretary

Encl: As above

MINUTES OF THE PROCEEDINGS OF THE 21ST ANNUAL GENERAL MEETING OF GYSCOAL ALLOYS LIMITED HELD ON TUESDAY, THE 29TH SEPTEMBER 2020 AT 11:00 A.M. THROUGH VIDEO CONFERENCING MODE (CONCLUDED AT 11:20 A.M.)

PRESENT:

Mr. Viral Shah, Chairman and Managing Director of the Company and also a Member of Audit Committee and Stakeholders Relationship Committee,

Mr. Zankarsinh Solanki, Whole Time Director of the Company.

Mr. Samir Jani, Independent Director and also a Chairman of Audit Committee and Member of Stakeholders Relationship Committee and Nomination & Remuneration Committee,

Ms. Yashree Dixit, Independent Director and Chairman of Nomination and Remuneration Committee and Stakeholders Relationship Committee and Member of Audit Committee

Mr. Sunit Shah, Independent Director and Member of Nomination & Remuneration Committee

40 members in person attended the meeting as per the report given by NSDL.

Special Invitee

Mr. Deepak Patel, Partner of M/s Saurabh Shah & Co., Chartered Accountants

Mr. Fenil Shah, Internal Auditor

Mr. Chirag Shah, Secretarial Auditor

IN ATTENDANCE:

Ms. Yashaswini Pandey, Company Secretary

CHAIRMAN:

Mr. Viral Shah, Executive Chairman of the company took the Chair.

QUORUM

After ascertaining that the requisite quorum for the meeting was present through Video Conferencing the Chairman called the meeting in order.

The Chairman welcomed the members to the meeting and the Company Secretary introduced Mr. Viral M. Shah, Managing Director, Mr. Zankarsinh Solanki, Whole Time Director, Mr. Samirbhai Sharadbhai Jani, Mr. Sunit Shah, Ms. Yashree Dixit, Independent Directors and Mrs. Dipali Manish Shah, Director of the company and Mr. Deepak Patel, representative of Statutory Auditors, Mr. Fenil Shah, Internal Auditor and Mr. Chirag Shah, Secretarial Auditor of the company.

Chairman informed the meeting that since the AGM is being held through Audio Video mode hence facility for appointing proxy was not required to be provided.

Mr. Viral M. Shah informed to the meeting that all the required registers and documents viz., 21st Annual Report of the company are available for inspection at the link provided on the NSDL portal and will remain accessible during the Annual General Meeting. Chairman then informed regarding the facility of e-voting and requested all members who have not tendered their vote through e-voting to now vote electronically.

Thereafter Mr. Viral M. Shah explained the business and performance of the Company during the financial year 2019-20.

Thereafter Chairman's Speech was read by Mr. Viral M. Shah, Chairman of the meeting.

Notice

With the permission of the members present, the notice convening the meeting, the Director's Report and the Annual Accounts having been already circulated to the members present were taken as read.

ORDINARY BUSINESS

Auditors' Report (Standalone and Consolidated)

Chairman then requested Mr. Deepak Patel to read out the Auditor's Report. Mr. Deepak Patel, Statutory Auditor with the permission of members, read out the Auditor's Report.

Resolution No. 1- Annual Report and Accounts

The Chairman moved the resolution for adoption of Annual Accounts along with the report of Directors and Auditors thereon.

The Chairman informed the members attending the meeting that if they want to ask any question or desired any other information with regard to the Annual Accounts and the Director's Report, they can put the same in the chat box.

Thereafter Chairman read the following resolution to be passed as an Ordinary Resolution:-

“RESOLVED THAT financial statements, standalone and consolidated, of the company for the year ended 31st March 2020 including audited Balance Sheet as at 31st March 2020, Statement of Profit & Loss and Cash Flow Statement for the year ended on that date and the report of the Auditors' and Directors thereon be and are hereby approved.”

E-voting results for resolution:-

As per scrutinizer's report on e-voting following are the results of voting:-

Resolution No. 1- To receive, consider and adopt the Financial Statements, standalone and consolidated, of the Company for the year ended 31st March 2020 including audited Balance Sheet as at 31st March 2020, Statement of Profit & Loss and Cash flow statement for the year ended on that date and the report of the Auditors and Directors thereon. **(Ordinary Resolution)**

S. No.	Votes Casted	By Remote E-Voting	E-Voting through VC/OVCM	Total No. of valid Votes	% of Total votes cast
1	Favour	114174799	-	114174799	99.99%
2	Against	100	-	100	0.01%
	Total	114174899	-	114174899	100%

Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	102695160	102695160	100.0000	102695160	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	102695160	102695160	100.0000	102695160	0	100.0000	0.0000
Public- Institutions	E-Voting	0	0	0	0	0	0.0000	0.0000
	Poll		0	0	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0	0	0	0.0000	0.0000
	Total	0	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting	11479739	11479739	100.0000	11479639	100	99.9991	0.0009
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	11479739	11479739	100.0000	11479639	100	99.9991	0.0009
Total		114174899	114174899	100.0000	114174799	100	99.9999	0.0001

As per the report of Scrutinizer, the resolution was passed with requisite majority.

RESOLUTION NO. 2: RE-APPOINTMENT OF MR. VIRAL M SHAH (DIN 00014182)

Thereafter Chairman read the following resolution to be passed as an Ordinary Resolution :-

“RESOLVED THAT Mr. Viral M Shah (DIN 00014182) who retires by rotation and being eligible for Reappointment be and is hereby appointed as Director of the Company.”

E-Voting results for resolution:-

As per scrutinizer's report on e-voting following are the results of voting:-

Resolution No. 2: To appoint a director in place of Mr. Viral M Shah (DIN 00014182), who retire by rotation and being eligible, offers himself for re-appointment (**Ordinary Resolution**)

S. No.	Votes Casted	By Remote E-Voting	E-Voting through VC/OVCM	Total No. of valid Votes	% of Total votes cast
1	Favour	114174799	-	114174799	99.99%
2	Against	100	-	100	0.01%
	Total	114174899	-	114174899	100%

Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	102695160	102695160	100.0000	102695160	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	102695160	102695160	100.0000	102695160	0	100.0000	0.0000
Public-Institutions	E-Voting	0	0	0	0	0	0.0000	0.0000
	Poll		0	0	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0	0	0	0.0000	0.0000
	Total	0	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting	11479739	11479739	100.0000	11479639	100	99.9991	0.0009
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	11479739	11479739	100.0000	11479639	100	99.9991	0.0009
Total		114174899	114174899	100.0000	114174799	100	99.9999	0.0001

As per the report of Scrutinizer, the resolution was passed with requisite majority.

SPECIAL BUSINESS

RESOLUTION NO. 3: TO REGULARIZE THE APPOINTMENT OF MR. SUNIT J. SHAH (DIN: 08074335), ADDITIONAL DIRECTOR AS THE INDEPENDENT DIRECTOR OF THE COMPANY

Chairman read the following resolution to be passed as an Ordinary Resolution

“RESOLVED THAT Mr. Sunit J. Shah (DIN: 08074335), who was appointed as an Additional Director with effect from 30th June 2020 on the Board of the Company pursuant to Section 161 of the Companies Act, 2013 and who holds office upto the date of this Annual General Meeting, and in respect of whom a notice has been received from a Member in writing in accordance with Section 160 of the Companies Act, 2013, proposing his candidature for the office of a Director, be and is hereby appointed as an Independent Director of the Company, not liable to retire by rotation, pursuant to the provisions of Section 149, 150, 152 and other applicable provisions of the Companies Act, 2013 and the Rules made thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force) read with Schedule IV of the Companies Act, 2013 to hold office for Five (5) consecutive years for 30th June 2020 to 29th June 2025.”

RESOLVED FURTHER THAT any Director or the Company Secretary of the Company, be and is hereby authorized to sign and submit the necessary forms to the appropriate authorities and to perform all such acts, deeds and things as he or she may in his absolute discretion deem necessary or desirable for and on behalf of the Company for the purpose of giving effect to aforesaid resolution.”

E-voting for resolution:-

As per scrutinizer's report on e-voting following are the results of voting:-

Resolution No. 3: To regularize the appointment of Mr. Sunit J. Shah (DIN: 08074335), Additional Director as the Independent Director of the Company(**Ordinary Resolution**)

S. No.	Votes Casted	By Remote E-Voting	E-Voting through VC/OVCM	Total No. of valid Votes	% of Total votes cast
1	Favour	114174799	-	114174799	99.99%
2	Against	100	-	100	0.01%
	Total	114174899	-	114174899	100%

Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	102695160	102695160	100.0000	102695160	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	102695160	102695160	100.0000	102695160	0	100.0000	0.0000
Public-Institutions	E-Voting	0	0	0	0	0	0.0000	0.0000
	Poll		0	0	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0	0	0	0.0000	0.0000
	Total	0	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting	11479739	11479739	100.0000	11479639	100	99.9991	0.0009
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	11479739	11479739	100.0000	11479639	100	99.9991	0.0009
Total		114174899	114174899	100.0000	114174799	100	99.9999	0.0001

As per the report of Scrutinizer, the resolution was passed with requisite majority.

RESOLUTION NO. 4: TO REGULARIZE THE APPOINTMENT OF MS. YASHREE DIXIT (DIN: 07775794), ADDITIONAL DIRECTOR AS THE INDEPENDENT DIRECTOR OF THE COMPANY

Chairman read the following resolution to be passed as an Ordinary Resolution

“RESOLVED THAT Ms. Yashree Dixit (DIN: 07775794), who was appointed as an Additional Director with effect from 30th June 2020 on the Board of the Company pursuant to Section 161 of the Companies Act, 2013 and who holds office upto the date of this Annual General Meeting, and in respect of whom a notice has been received from a Member in writing in accordance with Section 160 of the Companies Act, 2013, proposing her candidature for the office of a Director, be and is hereby appointed as an Independent Director of the Company, not liable to retire by rotation, pursuant to the provisions of Section 149, 150, 152 and other applicable provisions of the Companies Act, 2013 and the Rules made thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force) read with Schedule IV of the Companies Act, 2013 to hold office for Five (5) consecutive years for 30th June 2020 to 29th June 2025.”

RESOLVED FURTHER THAT any Director or the Company Secretary of the Company, be and is hereby authorized to sign and submit the necessary forms to the appropriate authorities and to perform all such acts, deeds and things as he or she may in his absolute discretion deem necessary or desirable for and on behalf of the Company for the purpose of giving effect to aforesaid resolution.”

E-voting for resolution:-

As per scrutinizer's report on e-voting following are the results of voting:-

Resolution No. 4: To regularize the appointment of Ms. Yashree Dixit

(DIN: 07775794), Additional Director as the Independent Director of the Company (**Ordinary Resolution**)

S. No.	Votes Casted	By Remote E-Voting	E-Voting through VC/OVCM	Total No. of valid Votes	% of Total votes cast
1	Favour	114174799	-	114174799	99.99%
2	Against	100	-	100	0.01%
	Total	114174899	-	114174899	100%

Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	102695160	102695160	100.0000	102695160	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	102695160	102695160	100.0000	102695160	0	100.0000	0.0000
Public-Institutions	E-Voting	0	0	0	0	0	0.0000	0.0000
	Poll		0	0	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0	0	0	0.0000	0.0000
	Total	0	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting	11479739	11479739	100.0000	11479639	100	99.9991	0.0009
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	11479739	11479739	100.0000	11479639	100	99.9991	0.0009
Total		114174899	114174899	100.0000	114174799	100	99.9999	0.0001

As per the report of Scrutinizer, the resolution was passed with requisite majority.

RESOLUTION NO. 5: TO REGULARIZE THE APPOINTMENT OF MS. DIPALI MANISH SHAH (DIN: 08845576), ADDITIONAL DIRECTOR AS THE NON-EXECUTIVE NON-INDEPENDENT DIRECTOR OF THE COMPANY

Chairman read the following resolution to be passed as an Ordinary Resolution

“RESOLVED THAT Ms. Dipali Manish Shah (DIN: 08845576), who was appointed as an Additional Director with effect from 24th August 2020 on the Board of the Company pursuant to Section 161 of the Companies Act, 2013 and who holds office upto the date of this Annual General Meeting, and in respect of whom a notice has been received from a Member in writing in accordance with Section 160 of the Companies Act, 2013, proposing her candidature for the office of a Director, be and is hereby appointed as Director of the Company, liable to retire by rotation, pursuant to the provisions of Section 149, 152 and other applicable provisions of the Companies Act, 2013 and the Rules made thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force).”

RESOLVED FURTHER THAT any Director or the Company Secretary of the Company, be and is hereby authorized to sign and submit the necessary forms to the appropriate authorities and to perform all such acts, deeds and things as he or she may in his absolute discretion deem necessary or desirable for and on behalf of the Company for the purpose of giving effect to aforesaid resolution.”

E-voting for resolution:-

As per scrutinizer's report on e-voting following are the results of voting:-

Resolution No. 5: To regularize the appointment of Ms. Dipali Manish Shah (DIN: 08845576), Additional Director as the Non-Executive Non-Independent Director of the Company(**Ordinary Resolution**)

S. No.	Votes Casted	By Remote E-Voting	E-Voting through VC/OVCM	Total No. of valid Votes	% of Total votes cast
1	Favour	114174799	-	114174799	99.99%
2	Against	100	-	100	0.01%
	Total	114174899	-	114174899	100%

Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	102695160	102695160	100.0000	102695160	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	102695160	102695160	100.0000	102695160	0	100.0000	0.0000
Public- Institutions	E-Voting	0	0	0	0	0	0.0000	0.0000
	Poll		0	0	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0	0	0	0.0000	0.0000
	Total	0	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting	11479739	11479739	100.0000	11479639	100	99.9991	0.0009
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	11479739	11479739	100.0000	11479639	100	99.9991	0.0009
Total		114174899	114174899	100.0000	114174799	100	99.9999	0.0001

As per the report of Scrutinizer, the resolution was passed with requisite majority.

Company secretary of the company also presented the qualification / adverse remark mentioned in Auditors Report for the kind perusal of shareholders.

Thereafter Managing Director with the permission of Chairman replied to the queries of the shareholders received by the Company in the chat box.

Vote of thanks

The Chairman expressed thanks to the members for their co-operation. The meeting concluded with a vote of thanks to the Chair. Meeting was concluded at 11:20 A.M. and requisite quorum was available throughout the meeting.

**Certified True Copy
For, Gyscoal Alloys Limited**

**VIRAL SHAH
DIN: 00014182
MANAGING DIRECTOR
Place: Ahmedabad
Date: 30th September 2020**

Format of Voting Results under Regulation 44(3) of SEBI (LODR) Regulations, 2015

Date of the AGM/EGM/Postal Ballot	29 th September 2020
Book closure date	NA
Total number of shareholders on record date	6195
No. of shareholders present in the meeting either in person or through proxy:	NIL as AGM was held through Video Conferencing
No. of Shareholders attended the meeting through Video Conferencing	40

(1) To receive, consider and adopt the Financial Statements, standalone and consolidated, of the Company for the year ended 31st March 2020 including audited Balance Sheet as at 31st March 2020, Statement of Profit & Loss and Cash flow statement for the year ended on that date and the report of the Auditors and Directors thereon.

Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To receive, consider and adopt the Financial Statements, Standalone and Consolidated, of the Company for the year ended 31st March 2020 including audited Balance Sheet as at 31st March 2020, Statement of Profit & Loss and Cash flow statement for the year ended on that date and the report of the Auditors and Directors thereon				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	102695160	102695160	100.0000	102695160	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	102695160	102695160	100.0000	102695160	0	100.0000	0.0000
Public-Institutions	E-Voting	0	0	0	0	0	0.0000	0.0000
	Poll		0	0	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0	0	0	0.0000	0.0000

	Total	0	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting	11479739	11479739	100.0000	11479639	100	99.9991	0.0009
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	11479739	11479739	100.0000	11479639	100	99.9991	0.0009
Total		114174899	114174899	100.0000	114174799	100	99.9999	0.0001
Whether resolution is Pass or Not.							Yes	

- 2) To appoint a Director in place of Mr. Viral M Shah (DIN 00014182), who retires by rotation and being eligible offers himself for re-appointment(**Ordinary Resolution**)

Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To appoint a Director in place of Mr. Viral M Shah (DIN 00014182), who retires by rotation and being eligible offers himself for re-appointment				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	102695160	102695160	100.0000	102695160	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	102695160	102695160	100.0000	102695160	0	100.0000	0.0000
Public- Institutions	E-Voting	0	0	0	0	0	0.0000	0.0000
	Poll		0	0	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0	0	0	0.0000	0.0000
	Total	0	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting	11479739	11479739	100.0000	11479639	100	99.9991	0.0009
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	11479739	11479739	100.0000	11479639	100	99.9991	0.0009
Total		114174899	114174899	100.0000	114174799	100	99.9999	0.0001
Whether resolution is Pass or Not.							Yes	

- 3) To regularize the appointment of Mr. Sunit J. Shah (DIN: 08074335), Additional Director as the Independent Director of the Company **(Ordinary Resolution)**

Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To regularize the appointment of Mr. Sunit J. Shah (DIN: 08074335), Additional Director as the Independent Director of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	102695160	102695160	100.0000	102695160	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	102695160	102695160	100.0000	102695160	0	100.0000	0.0000
Public-Institutions	E-Voting	0	0	0	0	0	0.0000	0.0000
	Poll		0	0	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0	0	0	0.0000	0.0000
	Total	0	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting	11479739	11479739	100.0000	11479639	100	99.9991	0.0009
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	11479739	11479739	100.0000	11479639	100	99.9991	0.0009
Total		114174899	114174899	100.0000	114174799	100	99.9999	0.0001
Whether resolution is Pass or Not.							Yes	

- 4) To regularize the appointment of Ms. Yashree Dixit (DIN: 07775794), Additional Director as the Independent Director of the Company
(OrdinaryResolution)

Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To regularize the appointment of Ms. Yashree Dixit (DIN: 07775794), Additional Director as the Independent Director of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	102695160	102695160	100.0000	102695160	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	102695160	102695160	100.0000	102695160	0	100.0000	0.0000
Public- Institutions	E-Voting	0	0	0	0	0	0.0000	0.0000
	Poll		0	0	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0	0	0	0.0000	0.0000
	Total	0	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting	11479739	11479739	100.0000	11479639	100	99.9991	0.0009
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	11479739	11479739	100.0000	11479639	100	99.9991	0.0009
Total		114174899	114174899	100.0000	114174799	100	99.9999	0.0001
Whether resolution is Pass or Not.							Yes	

5) To regularize the appointment of Ms. Dipali Manish Shah (DIN: 08845576), Additional Director as the Non-Executive Non-Independent Director of the Company (Ordinary Resolution)

Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To regularize the appointment of Ms. Dipali Manish Shah (DIN: 08845576), Additional Director as the Non-Executive Non-Independent Director of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	102695160	102695160	100.0000	102695160	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	102695160	102695160	100.0000	102695160	0	100.0000	0.0000
Public-Institutions	E-Voting	0	0	0	0	0	0.0000	0.0000
	Poll		0	0	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0	0	0	0.0000	0.0000
	Total	0	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting	11479739	11479739	100.0000	11479639	100	99.9991	0.0009
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	11479739	11479739	100.0000	11479639	100	99.9991	0.0009
Total		114174899	114174899	100.0000	114174799	100	99.9999	0.0001
Whether resolution is Pass or Not.							Yes	



Gyscoal® Alloys Ltd.

An ISO 9001 Certified Company
Government Recognized One Star Export House

Corporate Office:

2nd Floor, Mudul Tower,
R/h Times of India, Ashram Road,
Ahmedabad - 380 009, Gujarat, INDIA.
Tel.: +91-79-36614503 E-mail: info@gyscoal.com
Web.: www.gyscoal.com
CIN: L27209GJ1999PLC036656

Regd. Office & Factory:

Ubhal, Kukanwada - 382 830,
Tal.: Vijapur, Dist.: Mehsana,
Gujarat, INDIA.
Tel.: +91-2763-252384
Fax: +91-2763-262640
E-mail: info@gyscoal.com

30th September, 2020

To,

Department of Corporate Services
Bombay Stock Exchange Limited
PhirozeJeejeebhoy Tower,
Dalal Street, Mumbai – 400 001.

Department Of Corporate Services
National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
BandraKurla Complex,
Bandra (E)
Mumbai – 400 051

SCRIP CODE: **533275**

COMPANY SYMBOL: **GAL**

SUB. : Signed Scrutinizer Report of 21st Annual General Meeting of Gyscoal Alloys Limited.

Dear Sir/ Madam,

With reference to the above, please find enclosed copy of Scrutinizer Report of 21st Annual General Meeting of Gyscoal Alloys Limited held on 29th September 2020 at 11:00 A.M. through Video Conferencing/OAVM.

This is for your information and record. Kindly acknowledge receipt of the same.

Thanking you.

Yours faithfully,

For, Gyscoal Alloys Limited

Yashaswini Pandeya
Company secretary



CHIRAG SHAH & ASSOCIATES

Company Secretaries

1213, Ganesh Glory, Nr. Jagatpur Crossing,
Besides Ganesh Genesis,

Off. S.G. Highway, Ahmedabad - 382 481.

Ph.: 079-40020304, 6358790040/41/42

E-mail : chi118_min@yahoo.com

Consolidated Scrutinizer's Report

[Pursuant to Section 108 of the Companies Act, 2013 and rule 20(4)(xii) of the Companies
(Management and Administration) Rules, 2014]

To,
The Chairman,
21st Annual General Meeting of the Equity Shareholders of

GYSOAL ALLOYS LIMITED

held on Tuesday, September 29, 2020

at 11.00 a.m. through

Video Conferencing/

Other Audio Visual Means.

Consolidated Scrutinizer's Report on voting by Remote E-voting and E-voting facility to the shareholders present during AGM through Video Conferencing/ Other Audio Visual Means in respect of the resolutions (businesses) contained in the Notice dated August 24, 2020.

Dear Sir,

I, Chirag B Shah, Practicing Company Secretary, appointed as Scrutinizer for the purpose of the Voting through Remote E-voting and E-voting facility to the shareholders present during AGM through Video Conferencing/ Other Audio Visual means ("VC/OAVM") on the below mentioned resolution(s), at 21st Annual General Meeting of the Equity Shareholders of the Company held on Tuesday, September 29, 2020 at 11.00 a.m., submit my report as under:

The Management of the Company is responsible to ensure compliance with the requirements of the relevant provisions of (i) The Companies Act, 2013 and the Rules made thereunder; (ii) The SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and (iii) Secretarial Standard-2 on General Meetings issued by the Institute of Company secretaries of India, relating to the E-voting facility to the shareholders present at the AGM through VC/OAVM and Remote E-voting. My responsibilities as a Scrutinizer is restricted to give a consolidated report on the Votes cast by the members for the resolutions (Businesses) contained in the Notice dated August 24, 2020, through Remote E-Voting and through E-voting facility to the shareholders present during AGM through VC/OAVM.

1. After the time fixed for E-voting facility to the shareholders present during AGM, system for Voting was started.



2. The company had appointed National Securities Depository Limited ("NSDL") as the Agency for providing e-voting facility to the shareholders present during AGM through VC / OAVM and who had not casted their vote earlier through remote e-voting facility.
3. The remote e-voting period remained open from Saturday, September 26, 2020, 09.00 a.m. to Monday, September 28, 2020, 5.00 p.m.
4. The shareholders holding shares as on the "cut off" date i.e. Tuesday, September 22, 2020 were entitled to vote on the proposed resolutions (Items No. 1 to 5 as set out in the Notice of the 21st Annual General Meeting of the Company).
5. The votes were unblocked on September 29, 2020 at around 2:00 p.m in the presence of two witnesses Mr. Raimeen Maradiya and Ms. Charmi Shah who are not in the employment of the Company.
6. The result of the scrutiny of voting by Remote E-Voting and through E-voting facility to the shareholders present during AGM through VC/OAVM, in respect of resolutions (businesses) contained in notice dated August 24, 2020 is as under:

a) Resolution No. 1 - (Ordinary Resolution):

To receive, consider and adopt the Financial Statements, Standalone and Consolidated, of the Company for the year ended 31st March 2020 including audited Balance Sheet as at 31st March 2020, Statement of Profit & Loss and Cash flow statement for the year ended on that date and the report of the Auditors and Directors thereon.

(i) Voted in favour of resolution:

Voting Description	Number of Members who voted	Number of shares for which votes casted.	% of total number of valid votes casted
E-voting by Shareholders through VC/OAVM	0	0	0.00%
Remote E-voting	31	114174799	100.00%
Total	31	114174799	100.00%



(ii) Voted against the resolution:

Voting Description	Number of Members who voted	Number of shares for which votes casted.	% of total number of valid votes casted
E-voting by Shareholders through VC/OAVM	0	0	0.00%
Remote E-voting	1	100	0.00%
Total	1	100	0.00%

(iii) Abstained :

Voting Description	Number of Members who voted	Number of shares for which votes casted.
E-voting by Shareholders through VC/OAVM	0	0
Remote E-voting	0	0
Total	0	0

b) Resolution No. 2 - (Ordinary Resolution):

To appoint a Director in place of Mr. Viral M Shah (DIN 00014182), who retires by rotation and being eligible offers himself for re-appointment.

(i) Voted in favour of resolution:

Voting Description	Number of Members who voted	Number of shares for which votes casted.	% of total number of valid votes casted
E-voting by Shareholders through VC/OAVM	0	0	0.00%
Remote E-voting	31	114174799	100.00%
Total	31	114174799	100.00%



(ii) Voted against the resolution:

Voting Description	Number of Members who voted	Number of shares for which votes casted.	% of total number of valid votes casted
E-voting by Shareholders through VC/OAVM	0	0	0.00%
Remote E-voting	1	100	0.00%
Total	1	100	0.00%

(iii) Abstained :

Voting Description	Number of Members who voted	Number of shares for which votes casted.
E-voting by Shareholders through VC/OAVM	0	0
Remote E-voting	0	0
Total	0	0

c) Resolution No. 3 - (Ordinary Resolution):

To regularize the appointment of Mr. Sunit J. Shah (DIN: 08074335), Additional Director as the Independent Director of the Company

(i) Voted in favour of resolution: 7

Voting Description	Number of Members who voted	Number of shares for which votes casted.	% of total number of valid votes casted
E-voting by Shareholders through VC/OAVM	0	0	0.00%
Remote E-voting	31	114174799	100.00%
Total	31	114174799	100.00%



(ii) Voted against the resolution:

Voting Description	Number of Members who voted	Number of shares for which votes casted.	% of total number of valid votes casted
E-voting by Shareholders through VC/OAVM	0	0	0.00%
Remote E-voting	1	100	0.00%
Total	1	100	0.00%

(iii) Abstained :

Voting Description	Number of Members who voted	Number of shares for which votes casted.
E-voting by Shareholders through VC/OAVM	0	0
Remote E-voting	0	0
Total	0	0

d) Resolution No. 4 - (Ordinary Resolution):

To regularize the appointment of Ms. Yashree Dixit (DIN: 07775794), Additional Director as the Independent Director of the Company

(i) Voted in favour of resolution:

Voting Description	Number of Members who voted	Number of shares for which votes casted.	% of total number of valid votes casted
E-voting by Shareholders through VC/OAVM	0	0	0.00%
Remote E-voting	31	114174799	100.00%
Total	31	114174799	100.00%



(ii) Voted against the resolution:

Voting Description	Number of Members who voted	Number of shares for which votes casted.	% of total number of valid votes casted
E-voting by Shareholders through VC/OAVM	0	0	0.00%
Remote E-voting	1	100	0.00%
Total	1	100	0.00%

(iii) Abstained :

Voting Description	Number of Members who voted	Number of shares for which votes casted.
E-voting by Shareholders through VC/OAVM	0	0
Remote E-voting	0	0
Total	0	0

e) **Resolution No. 5 - (Ordinary Resolution):**

To regularize the appointment of Ms. Dipali Manish Shah (DIN: 08845576), Additional

Director as the Non- Executive Non-Independent Director of the Company

(i) Voted in favour of resolution:

Voting Description	Number of Members who voted	Number of shares for which votes casted.	% of total number of valid votes casted
E-voting by Shareholders through VC/OAVM	0	0	0.00%
Remote E-voting	31	114174799	100.00%
Total	31	114174799	100.00%



(ii) Voted against the resolution:

Voting Description	Number of Members who voted	Number of shares for which votes casted.	% of total number of valid votes casted
E-voting by Shareholders through VC/OAVM	0	0	0.00%
Remote E-voting	1	100	0.00%
Total	1	100	0.00%

(iii) Abstained :

Voting Description	Number of Members who voted	Number of shares for which votes casted.
E-voting by Shareholders through VC/OAVM	0	0
Remote E-voting	0	0
Total	0	0

7. The Register, all other papers and relevant records relating to E-voting shall remain in our safe custody until the Chairman considers, approves and signs the Minutes of the aforesaid Annual General Meeting and the same will be handed over to the Company Secretary of the Company for safe keeping.

Thanking you,
Yours faithfully,


Chirag B Shah
Scrutinizer
Practicing Company Secretary
FCS: 5545; CP: 3498

Counter Signed by


VIRAL MUKUNDBHAI SHAH
Chairman
GYSCOAL ALLOYS LIMITED
(DIN: 00014182)

Place: Ahmedabad
Date: September 30, 2020
UDIN : F005545B000820931