



Gyscoal[®] Alloys Ltd.

An ISO 9001 Certified Company
Government Recognized One Star Export House

Corporate Office:

2nd Floor, Mrudul Tower,
B/h. Times of India, Ashram Road,
Ahmedabad - 380 009, Gujarat, INDIA.
Tel.: +91-79-66614508 E-mail: info@gyscoal.com
Web.: www.gyscoal.com
CIN: L27209GJ1999PLC036656

Regd. Office & Factory:

Ubkhali, Kukarwada - 382 830,
Tal.: Vijapur, Dist.: Mehsana,
Gujarat, INDIA.
Tel.: +91-2763-252384
Fax: +91-2763-252540
E-mail: info@gyscoal.com

Date: February 06, 2023

To, Bombay Stock Exchange Limited 1 st Floor, New Trading Ring, Rotunda Building, P. J. Tower, Dalal Street, Mumbai – 400 001. Scrip Code: 533275	To, National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, BandraKurla Complex, Bandra (E), Mumbai – 400 051 Company Symbol: GAL
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Dear Sir / Madam,

Sub: Outcome of the Rights Issue Committee Meeting of Gyscoal Alloys Limited

This is further with respect to Rights Issue of the Company and in accordance with the Letter of Offer dated December 27, 2022 and pursuant to finalization of the Basis of Allotment of the Rights Issue in consultation with the designated stock exchange, BSE Limited (“**BSE**”) andNSE Limited (“**NSE**”) and Registrar to the Issue, the Members of the Rights Issue Committee of the Company, at its meeting held today, i.e., Monday, February 06, 2023 has inter alia approved the allotment of 17,41,03,116(Seventeen Crores Forty One Lakhs Three Thousand One Hundred Sixteen only) Fully paid-up Equity Shares of face value of Rs.1.00/- (Rupees One Only) per Equity Share at price of Rs. 2.75/- (Rupees Two point Seven Five Only) per Rights Equity Share to the eligible applicants.

Subsequent to the said allotment, the issued, subscribed, and paid-up Equity Share Capital of the Company stands increased from Rs.15,82,75,560/- (Rupees Fifteen Crores Eighty-Two Lakhs Seventy-Five Thousand Five Hundred Sixty Only) divided into 15,82,75,560 (Fifteen Crores Eighty-Two Lakhs Seventy Five Thousand Five Hundred Sixty Only) Equity Shares of face value of Rs. 1.00/- (Rupees One Only) to Rs. 33,23,78,676/-(Rupees Thirty-Three Crores Twenty-Three Lakhs Seventy-Eight Thousand Six Hundred Seventy-SixOnly) divided into 33,23,78,676 (Thirty Three Crores Twenty Three Lakhs Seventy Eight Thousand Six Hundred Seventy-Six only) Equity Shares of face value of Rs. 1.00/- (Rupees One Only).



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Kindly take the same on record.

Thanking You,

For Gyscoal Alloys Limited

Viral Shah
Chief Executive Officer (CEO)
(PAN: AMDPS7753D)