



Gyscoal® Alloys Ltd.

An ISO 9001 Certified Company
Government Recognized One Star Export House

Corporate Office:

2nd Floor, Mrudul Tower,
B/h. Times of India, Ashram Road,
Ahmedabad - 380 009, Gujarat, INDIA.
Tel.: +91-79-66614508 E-mail: info@gyscoal.com
Web.: www.gyscoal.com
CIN: L27209GJ1999PLC036656

Regd. Office & Factory:

Ubkhal, Kukarwada - 382 830,
Tal.: Vijapur, Dist.: Mehsana,
Gujarat, INDIA.
Tel.: +91-2763-252384
Fax: +91-2763-252540
E-mail: info@gyscoal.com

August 24, 2022

To,
Bombay Stock Exchange Limited
1st Floor, New Trading Ring,
Rotunda Building, P. J. Tower,
Dalal Street,
Mumbai - 400 001.

To,
National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E),
Mumbai - 400 051

Scrip Code: 533275

Company Symbol: **GAL**

Subject: Summary of Proceedings of the 23rd Annual General Meeting (AGM) of the Company held on Wednesday, August 24, 2022.

Dear Sir/ Madam,

Pursuant to Regulation 30 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we submit herewith the proceedings of 23rd Annual General Meeting (AGM) of the Company held on Wednesday, August 24, 2022 at 02:00 p.m. through Video Conference (VC)/ Other Audio Visual Means (OAVM), without the physical presence of its members at a common venue, to transact the business as stated in the AGM notice dated July 30, 2022. All the items of the business contained in the notice were transacted and passed by the members with requisite majority.

You are requested to kindly take note of the same.

Thanking you.

Yours faithfully,

For Gyscoal alloys Limited

Hiral Patel
Company Secretary and Compliance Officer
Encl.: As Above





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Summary of proceedings of the 23rd Annual General Meeting ('AGM/Meeting')

The 23rd AGM of the Members of Gyscoal Alloys Limited ('the Company') was held on Wednesday, August 24, 2022 at 02.00 p.m. (IST) through Video Conferencing in compliance with the relevant circulars issued by the Ministry of Corporate Affairs and Securities and Exchange Board of India and as per the applicable provisions of the Companies Act, 2013 and the Rules issued thereunder.

The Company Secretary welcomed the Members to the Meeting on behalf of the Company and briefed them on details relating to their participation at the Meeting through audio-visual means.

Ms. Mona Shah, Chairman of the Company, chaired the Meeting. With the permission of the Chairman Mr. Viral Shah, CEO of the Company to proceed the meeting by welcoming the Shareholders to the Meeting and introduced the Board and Key Managerial Personnel of the Company. After ascertaining the requisite quorum being present, called the Meeting to order. He briefed about the Company's financial position and goals of the Company.

CEO of the company introduced all the Directors of the Company and noted their presence at the Meeting through VC from their respective locations. Thereafter, he informed the Members that, representatives of Statutory Auditors M/s. Ashok Dhariwal & Co., and Chirag Shah & Associates, Secretarial Auditors were also present at the Meeting through VC.

Thereafter, CEO requested the Company Secretary to proceed further. Thereafter, the company secretary informed the members that the meeting is being held through video conferencing in accordance with the circulars issued by the Ministry of Corporate Affairs, applicable provisions of the Companies Act, 2013, the SEBI Listing Regulations and relevant general circular issued by the SEBI. Further, she informed the Members that, the proceedings of the Meeting were also being webcast and could be viewed live by Members by logging in to NSDL website. The Company had taken the requisite steps to enable Members to participate and vote on the items being considered at this AGM.

Since meeting held through VC without physical presence of members, the requirement of appointing proxies was not required. Further, the Registers as required under the Companies Act, 2013 were available for inspection in electronic mode.

With the consent of the Members present, the formal agenda of the AGM and the Notice convening the meeting, the Report of Board of Directors along with annexures there to and the Audited Financial Statements for the financial year ended 31st March, 2022 as circulated to all the Members in compliance with the relevant circulars of MCA taken as read



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Thereafter, she informed about the remote E-voting facility provide by the Company and given instruction for e-voting during the AGM. In terms of the Notice dated July 30, 2022 convening the 23rd AGM of the Company, the following business were transacted at the Meeting through remote e-voting.

S.No.	Resolution	Type of Resolution
1	To receive, consider and adopt the Audited Standalone and Consolidated Financial Statements of the Company for the financial year ended March 31, 2022 including audited Balance Sheet as at March 31, 2022, together with the Reports of the Board of Directors and the Auditors thereon.	Ordinary
2	To appoint a Director in place of Ms. Dipali Manish Shah (DIN 08845576), who retires by rotation, in terms of Section 152(6) of the Companies Act, 2013 and, being eligible, seeks re-appointment.	Ordinary
3	To appoint Laxmi Shikandar Jaiswal (DIN 09616917) as an Independent Director.	Special
4	To appoint Mr. Ravikumar Manojkumar Thakkar (DIN 09620074) as an Independent Director.	Special
5	To consider and approve the material related party transaction(s) with General Capital and Holding Company Private Limited.	Ordinary
6	To consider and approve the material related party transaction(s) with Gyscoal Enterprises Private Limited.	Ordinary
7	To consider and approve the material related party transaction(s) with Sampati Securities Limited.	Ordinary
8	To consider and approve the material related party transaction(s) with Longview Financial Services Private Limited.	Ordinary
9	To consider and approve the material related party transaction(s) with Western Urja Private Limited.	Ordinary

Pursuant to the Circulars, the above businesses were transacted and approved with requisite majority through remote e-voting and e-voting during AGM as required under the provisions of Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

She informed the members that Company has not received any prior question from members and there was no registered speaker member.

She further informed, Pursuant to Section 109 of the Companies Act, 2013, the Company has appointed M/s. Chirag Shah & Associates, as the scrutinizer to carry out the e-voting process. The consolidated voting results of remote e-voting and e-voting during the AGM will be disseminated to the Stock Exchanges on which the Company's shares are listed and will also be made available on the



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website of the Company at www.gyscoal.com and the National Securities Depository Limited at www.evoting@nsdl.com within 48 hours from the conclusion of the Meeting.

Thereafter, she conclude the meeting with vote of thanks at 2.25 PM.

This is for your information and records.

Thanking you.

For Gyscoal alloys Limited

Hiral Patel

Company Secretary and Compliance Officer





CHIRAG SHAH & ASSOCIATES

Company Secretaries

1213, Ganesh Glory, Nr. Jagatpur Crossing,
Besides Ganesh Genesis,

Off. S.G. Highway, Ahmedabad - 382 481.

Ph.: 079-40020304, 6358790040/41/42

E-mail : chi118_min@yahoo.com

Consolidated Scrutinizer's Report

[Pursuant to Section 108 of the Companies Act, 2013 and rule 20 of the Companies
(Management and Administration) Rules, 2014]

To,
The Chairman,
23rd Annual General Meeting of the Equity Shareholders of
GYSKOAL ALLOYS LIMITED
held on Wednesday, August 24, 2022
at 2:00 p.m. through Video Conferencing/
Other Audio Visual Means.

Consolidated Scrutinizer's Report on voting by Remote E-voting and E-voting facility to the shareholders present at the AGM through Video Conferencing/ Other Audio Visual Means in respect of the resolutions (businesses) contained in the Notice dated 24th May, 2022.

Dear Sir,

I, Chirag Shah, Practicing Company Secretary, appointed as Scrutinizer for the purpose of the Voting through Remote E-voting and E-voting facility to the shareholders present at the AGM through Video Conferencing/ Other Audio Visual means ("VC/OAVM") on the below mentioned resolution(s), at 23rd Annual General Meeting of the Equity Shareholders of the Company held on Wednesday, August 24, 2022 at 2:00 p.m., submit my report as under:

The Management of the Company is responsible to ensure compliance with the requirements of the relevant provisions of (i) The Companies Act, 2013 and the Rules made thereunder; (ii) The SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and (iii) Secretarial Standard-2 on General Meetings issued by the Institute of Company secretaries of India, relating to the E-voting facility to the shareholders present at the AGM through VC/OAVM and Remote E-voting. My responsibilities as a Scrutinizer is restricted to give a consolidated report on the Votes cast by the members for the resolutions (Businesses) contained in the Notice dated 30th July, 2022, through Remote E-Voting and through E-voting facility to the shareholders present at the AGM through VC/OAVM.

1. After the time fixed for E-voting facility to the shareholders present at the AGM through VC / OAVM by the Chairman, electronic voting system for Voting was started.



2. The company had appointed National Securities Depository Limited (“NSDL”) as the Agency for providing e-voting facility to the shareholders present at the AGM through VC / OAVM and who had not cast their vote earlier through remote e-voting facility.
3. The remote e-voting period remained open from Friday, 19th August, 2022 at 9.00 a.m. to Tuesday, 23rd August, 2022 at 5.00 p.m
4. The shareholders holding shares as on the “cut off” date i.e. Wednesday, 17th August, 2022 were entitled to vote on the proposed resolutions (Items No. 1 to 9 as set out in the Notice of the 23rd Annual General Meeting of the Company).
5. The votes were unblocked on 25th August, 2022 at around 3.00 p.m. in the presence of two witnesses Mr. Raimeen Maradiya and Ms. Dhvani Rana who are not in the employment of the Company.
6. The result of the scrutiny of voting by Remote E-Voting and through E-voting facility to the shareholders present at the AGM through VC/OAVM, in respect of resolutions (businesses) contained in notice dated 30th July, 2022 is as under:

a) Resolution No. 1 - (Ordinary Resolution):

To receive, consider and adopt the Audited Standalone and Consolidated Financial Statements of the Company for the financial year ended March 31, 2022 including audited Balance Sheet as at March 31, 2022, together with the Reports of the Board of Directors and the Auditors thereon.

(i) Voted in favour of resolution:

Voting Description	Number of Members who voted	Number of shares for which votes cast.	% of total number of valid votes cast
E-voting by Shareholders through VC/OAVM	0	0	0.00%
Remote E-voting	142	68655365	100.00%
Total	142	68655365	100.00%



(ii) Voted against the resolution:

Voting Description	Number of Members who voted	Number of shares for which votes cast.	% of total number of valid votes cast
E-voting by Shareholders through VC/OAVM	0	0	0.00%
Remote E-voting	5	2740	0.00%
Total	5	2740	0.00%

(iii) abstained Votes:

Voting Description	Number of Members who voted	Number of shares for which votes cast.
E-voting by Shareholders through VC/OAVM	0	0
Remote E-voting	0	0
Total	0	0

b) Resolution No. 2 - (Ordinary Resolution):

To appoint a Director in place of Ms. Dipali Manish Shah (DIN 08845576), who retires by rotation, in terms of Section 152(6) of the Companies Act, 2013 and, being eligible, seeks re-appointment.

(i) Voted in favour of resolution:

Voting Description	Number of Members who voted	Number of shares for which votes cast.	% of total number of valid votes cast
E-voting by Shareholders through VC/OAVM	0	0	0.00%
Remote E-voting	135	68645431	99.99%
Total	135	68645431	99.99%



(ii) Voted against the resolution:

Voting Description	Number of Members who voted	Number of shares for which votes cast.	% of total number of valid votes cast
E-voting by Shareholders through VC/OAVM	0	0	0.00%
Remote E-voting	12	9692	0.01%
Total	12	9692	0.01%

(iii) abstained Votes:

Voting Description	Number of Members who voted	Number of shares for which votes cast.
E-voting by Shareholders through VC/OAVM	0	0
Remote E-voting	0	0
Total	0	0

c) **Resolution No. 3 - (Special Resolution):**

To appoint Laxmi Shikandar Jaiswal (DIN 09616917) as an Independent Director.

(i) Voted in favour of resolution:

Voting Description	Number of Members who voted	Number of shares for which votes cast.	% of total number of valid votes cast
E-voting by Shareholders through VC/OAVM	0	0	0.00%
Remote E-voting	137	68645383	99.99%
Total	137	68645383	99.99%



(ii) Voted against the resolution:

Voting Description	Number of Members who voted	Number of shares for which votes cast.	% of total number of valid votes cast
E-voting by Shareholders through VC/OAVM	0	0	0.00%
Remote E-voting	10	9740	0.01%
Total	10	9740	0.01%

(iii) abstained Votes:

Voting Description	Number of Members who voted	Number of shares for which votes cast.
E-voting by Shareholders through VC/OAVM	0	0
Remote E-voting	0	0
Total	0	0

d) Resolution No. 4 - (Special Resolution):

To appoint Mr. Ravikumar Manojkumar Thakkar (DIN 09620074) as an Independent.

(i) Voted in favour of resolution:

Voting Description	Number of Members who voted	Number of shares for which votes cast.	% of total number of valid votes cast
E-voting by Shareholders through VC/OAVM	0	0	0.00%
Remote E-voting	137	68646633	99.99%
Total	137	68646633	99.99%



(ii) Voted against the resolution:

Voting Description	Number of Members who voted	Number of shares for which votes cast.	% of total number of valid votes cast
E-voting by Shareholders through VC/OAVM	0	0	0.00%
Remote E-voting	10	8490	0.01%
Total	10	8490	0.01%

(iii) abstained Votes:

Voting Description	Number of Members who voted	Number of shares for which votes cast.
E-voting by Shareholders through VC/OAVM	0	0
Remote E-voting	0	0
Total	0	0

e) **Resolution No. 5 - (Ordinary Resolution):**

To consider and approve the material related party transaction(s) with General Capital and Holding Company Private Limited.

(i) Voted in favour of resolution:

Voting Description	Number of Members who voted	Number of shares for which votes cast.	% of total number of valid votes cast
E-voting by Shareholders through VC/OAVM	0	0	0.00%
Remote E-voting	136	68644633	99.99%
Total	136	68644633	99.99%



(ii) Voted against the resolution:

Voting Description	Number of Members who voted	Number of shares for which votes cast.	% of total number of valid votes cast
E-voting by Shareholders through VC/OAVM	0	0	0.00%
Remote E-voting	9	8190	0.01%
Total	9	8190	0.01%

(iii) abstained Votes:

Voting Description	Number of Members who voted	Number of shares for which votes cast.
E-voting by Shareholders through VC/OAVM	0	0
Remote E-voting	0	0
Total	0	0

f) **Resolution No. 6 - (Ordinary Resolution):**

To consider and approve the material related party transaction(s) with Gyscoal Enterprises Private Limited.

(i) Voted in favour of resolution:

Voting Description	Number of Members who voted	Number of shares for which votes cast.	% of total number of valid votes cast
E-voting by Shareholders through VC/OAVM	0	0	0.00%
Remote E-voting	136	68644633	99.99%
Total	136	68644633	99.99%



(ii) Voted against the resolution:

Voting Description	Number of Members who voted	Number of shares for which votes cast.	% of total number of valid votes cast
E-voting by Shareholders through VC/OAVM	0	0	0.00%
Remote E-voting	9	8190	0.01%
Total	9	8190	0.01%

(iii) abstained Votes:

Voting Description	Number of Members who voted	Number of shares for which votes cast.
E-voting by Shareholders through VC/OAVM	0	0
Remote E-voting	0	0
Total	0	0

g) Resolution No. 7 - (Ordinary Resolution):

To consider and approve the material related party transaction(s) with Sampati Securities Limited.

(i) Voted in favour of resolution:

Voting Description	Number of Members who voted	Number of shares for which votes cast.	% of total number of valid votes cast
E-voting by Shareholders through VC/OAVM	0	0	0.00%
Remote E-voting	136	68644633	99.99%
Total	136	68644633	99.99%



(ii) Voted against the resolution:

Voting Description	Number of Members who voted	Number of shares for which votes cast.	% of total number of valid votes cast
E-voting by Shareholders through VC/OAVM	0	0	0.00%
Remote E-voting	9	8190	0.01%
Total	9	8190	0.01%

(iii) abstained Votes:

Voting Description	Number of Members who voted	Number of shares for which votes cast.
E-voting by Shareholders through VC/OAVM	0	0
Remote E-voting	0	0
Total	0	0

h) Resolution No. 8 - (Ordinary Resolution):

To consider and approve the material related party transaction(s) with Longview Financial Services Private Limited.

(i) Voted in favour of resolution:

Voting Description	Number of Members who voted	Number of shares for which votes cast.	% of total number of valid votes cast
E-voting by Shareholders through VC/OAVM	0	0	0.00%
Remote E-voting	136	68644633	99.99%
Total	136	68644633	99.99%



(ii) Voted against the resolution:

Voting Description	Number of Members who voted	Number of shares for which votes cast.	% of total number of valid votes cast
E-voting by Shareholders through VC/OAVM	0	0	0.00%
Remote E-voting	9	8190	0.01%
Total	9	8190	0.01%

(iii) abstained Votes:

Voting Description	Number of Members who voted	Number of shares for which votes cast.
E-voting by Shareholders through VC/OAVM	0	0
Remote E-voting	0	0
Total	0	0

i) **Resolution No. 9 - (Ordinary Resolution):**

To consider and approve the material related party transaction(s) with Western Urja Private Limited.

(i) Voted in favour of resolution:

Voting Description	Number of Members who voted	Number of shares for which votes cast.	% of total number of valid votes cast
E-voting by Shareholders through VC/OAVM	0	0	0.00%
Remote E-voting	137	68644783	99.99%
Total	137	68644783	99.99%



(ii) Voted against the resolution:



Voting Description	Number of Members who voted	Number of shares for which votes cast.	% of total number of valid votes cast
E-voting by Shareholders through VC/OAVM	0	0	0.00%
Remote E-voting	8	8040	0.01%
Total	8	8040	0.01%

(iii) abstained Votes:

Voting Description	Number of Members who voted	Number of shares for which votes cast.
E-voting by Shareholders through VC/OAVM	0	0
Remote E-voting	0	0
Total	0	0

7. The Register, all other papers and relevant records relating to electronic voting shall remain in our safe custody until the Chairman considers, approves and signs the Minutes of the aforesaid Annual General Meeting and the same will be handed over to the Company Secretary of the Company for safe keeping.

Thanking you,
Yours faithfully,
For, Chirag Shah & Associates

Chirag Shah
Scrutinizer
Practicing Company Secretary
FCS: 5545; CP: 3498
UDIN: F005545D000851445
Peer Review Cert. No. 704/2020
Place: Ahmedabad
Date: 26/08/2022

Counter Signed by
For, Gyscoal alloys Limited

**MONA
VIRAL
SHAH**
Digitally signed
by MONA VIRAL
SHAH
Date: 2022.08.26
16:32:07 +05'30'
Mona Viral Shah
Chairperson
(DIN: 02343194)