

**GYSKOAL ALLOYS LIMITED**

Regd Office: Plot No. 2/3 GIDC, Ubkhal, Kukarwada, Tal. Vijapur, Dist. Mehsana 382830

Phone : 079-26574878, Email : info@gyscoal.com CIN: L27209GJ1999PLC036656 website: www.gyscoal.com


**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH JUN, 2022**

(₹ In Lacs Except EPS)

| Particulars  | Standalone    |             |             |             |             |
|--|---------------|-------------|-------------|-------------|-------------|
|  | Quarter Ended |             |             | Year Ended  |             |
|  | 30-Jun-2022   | 31-Mar-2022 | 30-Jun-2021 | 31-Mar-2022 | 31-Mar-2021 |
|  | Unaudited     | Unaudited   | Unaudited   | Audited     | Audited     |
| I Revenue from Operations  | 56.39         | 370.04      | 511.43      | 2,003.99    | 1,258.33    |
| II Other Income  | 323.98        | -317.24     | 168.04      | 288.39      | 23.19       |
| III Total Revenue (I + II)   | 380.37        | 52.81       | 679.47      | 2,292.38    | 1,281.52    |
| IV Expenditure   |               |             |             |             |             |
| (a) Cost of materials consumed   | 102.19        | 443.95      | 297.25      | 1,901.78    | 1,502.76    |
| (b) Purchases of stock-in-trade  | 0.00          | 0.00        | 0.00        | 0.00        | 0.00        |
| (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade  | 67.77         | 494.56      | 30.27       | -52.84      | 830.70      |
| (d) Employee benefits expense  | 12.17         | -0.65       | 69.08       | 262.48      | 216.31      |
| (e) Finance costs  | 4.23          | -208.50     | 81.78       | 54.03       | 617.33      |
| (f) Depreciation and amortisation expense  | 75.67         | 90.06       | 91.50       | 366.99      | 454.46      |
| (g) Other expenses   | 80.77         | 363.17      | 125.77      | 846.15      | 6,895.84    |
| Total Expenses (IV)  | 342.81        | 1,182.59    | 695.65      | 3,378.59    | 10,517.40   |
| V Profit / (Loss) before Exceptional Items and Tax ( III - IV )  | 37.56         | -1,129.78   | -16.18      | -1,086.21   | -9,235.88   |
| VI Exceptional Items   | 0.00          | 1,122.85    | 0.00        | 1,122.85    | 0.00        |
| VII Profit / (Loss) before Tax (V-VI)  | 37.56         | -2,252.63   | -16.18      | 36.64       | -9,235.88   |
| VIII Tax expense   |               |             |             |             |             |
| (a) Current Tax  | 0.00          | 0.00        | 0.00        | 0.00        | 0.00        |
| (b) Deferred Tax   | -49.61        | -638.07     | -23.73      | 606.16      | -1,786.46   |
| (c) Adjustment of Earlier Year Tax   | 0.00          | -6.31       | 0.00        | -6.31       | 0.00        |
| IX Profit / (Loss) from continuing operations (VII-VIII)   | 87.17         | -1,608.25   | 7.55        | -563.21     | -7,449.42   |
| X Profit/(Loss) from discontinued operations (VII-VIII)  | 0.00          | 0.00        | 0.00        | 0.00        | 0.00        |
| XI Tax expense of discontinued operations  | 0.00          | 0.00        | 0.00        | 0.00        | 0.00        |
| XII Profit/(Loss) from discontinued operations after tax (X-XI)  | 0.00          | 0.00        | 0.00        | 0.00        | 0.00        |
| XIII Profit / (Loss) for the Period (IX+XII)   | 87.17         | -1,608.25   | 7.55        | -563.21     | -7,449.42   |
| XIV Other Comprehensive Income   | 2.88          | 9.64        | 0.00        | 11.52       | 47.24       |
| XV Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit / (Loss) and Other Comprehensive Income for the Period) | 90.05         | -1,598.61   | 7.55        | -551.69     | -7,402.18   |
| XVI Paid up Equity Share Capital (Face Value of ` 1/- each)  | 1,582.76      | 1,582.76    | 1,582.76    | 1,582.76    | 1,582.76    |
| XVII Earning per Share - Not Annualised (in `)   |               |             |             |             |             |
| 1) Basic   | 0.06          | -1.01       | 0.00        | -0.35       | -4.68       |
| 2) Diluted   | 0.06          | -1.01       | 0.00        | -0.35       | -4.68       |

For Gyscoal Alloys Limited

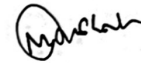
 MONA V SHAH  
 Chairperson and Director  
 (DIN - 02343194)

 Place : Ahmedabad  
 Date : 05-08-2022

**NOTES TO STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH JUN,2022**

- 1 The above unaudited Standalone Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 05th August 2022.
- 2 These Unaudited Standalone Financial Results have been prepared in accordance with the Indian Accounting Standard ("Ind-AS") as specified under section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 (as amended from time to time) and the provisions of the Companies Act, 2013 and other recognized accounting practice and policies to the extent applicable.
- 3 The principal business of the Company is of manufacturing and sale of S.S. Products. The Board of Director of the Company evaluates the Company's performance, allocate the resources based on analysis of the various performance indicator of the Company as a single unit. Accordingly it is concluded that there is only one reportable operating segment as defined by Ind AS 108, i.e. S. S. Products. As there is only one reportable segment, the company has not given segment information.
- 4 Total number of Investor complaints received and resolved were NIL. Complaints left unattended as on 30th Jun 2022 is NIL.
- 5 The figures for the corresponding previous period have been regrouped/ reclassified wherever necessary, to make them comparable.
- 6 The company has entered in to One Time Settlement (OTS), agreement for Rs 1775 lakhs with M/s Omakara Asset Reconstruction Company on 20.05.2022.

Place : Ahmedabad  
Date : 05-08-2022



**MONA V SHAH**  
Managing Director  
(DIN - 02343194)

**GYSCOAL ALLOYS LIMITED**

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**STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH JUN, 2022**

(₹ In Lacs Except EPS)

| Particulars  | Consolidated  |             |             |             |             |
|--|---------------|-------------|-------------|-------------|-------------|
|  | Quarter Ended |             |             | Year Ended  |             |
|  | 30-Jun-2022   | 31-Mar-2022 | 30-Jun-2021 | 31-Mar-2022 | 31-Mar-2021 |
|  | Unaudited     | Unaudited   | Unaudited   | Audited     | Audited     |
| I Revenue from Operations  | 56.39         | 370.04      | 511.43      | 2,003.99    | 1,258.33    |
| II Other Income  | 323.98        | -317.24     | 168.04      | 288.39      | 23.19       |
| III Total Revenue (I + II)   | 380.37        | 52.80       | 679.47      | 2,292.38    | 1,281.52    |
| IV Expenditure   |               |             |             |             |             |
| (a) Cost of materials consumed   | 102.19        | 443.95      | 297.25      | 1,901.78    | 1,502.76    |
| (b) Purchases of stock-in-trade  | 0.00          | 0.00        | 0.00        | 0.00        | 0.00        |
| (c) Changes in Inventories of finished goods, work-in-progress and stock-in-trade  | 67.77         | 494.56      | 30.27       | -52.84      | 830.70      |
| (d) Employee benefits expense  | 12.17         | -0.65       | 69.08       | 262.48      | 216.31      |
| (e) Finance costs  | 4.23          | -208.50     | 81.78       | 54.03       | 617.33      |
| (f) Depreciation and amortisation expense  | 75.67         | 90.06       | 91.50       | 366.99      | 454.46      |
| (g) Other expenses   | 80.77         | 363.17      | 125.77      | 846.15      | 6,895.84    |
| Total Expenses (IV)  | 342.81        | 1,182.59    | 695.65      | 3,378.59    | 10,517.40   |
| V Profit / (Loss) before Exceptional Items and Tax (III - IV) before share of associate  | 37.56         | -1,129.79   | -16.18      | -1,086.21   | -9,235.88   |
| VI Share in Profit of associate  | 0.00          | 0.00        | 0.00        | 0.00        | 0.00        |
| VII Exceptional Items  | 0.00          | 1,122.85    | 0.00        | 1,122.85    | 0.00        |
| VIII Profit / (Loss) before Tax (V-VI)   | 37.56         | -2,252.64   | -16.18      | 36.64       | -9,235.88   |
| IX Tax expense   |               |             |             |             |             |
| (a) Current Tax  | 0.00          | 0.00        | 0.00        | 0.00        | 0.00        |
| (b) Deferred Tax   | -49.61        | -638.07     | -23.73      | 606.16      | -1,786.46   |
| (c) Adjustment of Earlier Year Tax   | 0.00          | -6.31       | 0.00        | -6.31       | 0.00        |
| IX Profit / (Loss) from continuing operations (VII-IX)   | 87.17         | -1,608.26   | 7.55        | -563.21     | -7,449.42   |
| X Profit/(Loss) from discontinued operations (VII-VIII)  | 0.00          | 0.00        | 0.00        | 0.00        | 0.00        |
| XI Tax expense of discontinued operations  | 0.00          | 0.00        | 0.00        | 0.00        | 0.00        |
| XII Profit/(Loss) from discontinued operations after tax (X-XI)  | 0.00          | 0.00        | 0.00        | 0.00        | 0.00        |
| XIII Profit / (Loss) for the Period (IX+XII)   | 87.17         | -1,608.26   | 7.55        | -563.21     | -7,449.42   |
| XIV Other Comprehensive Income   | 2.88          | 9.64        | 0.00        | 11.52       | 47.24       |
| XV Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit / (Loss) and Other Comprehensive Income for the Period) | 90.05         | -1,598.62   | 7.55        | -551.69     | -7,402.18   |
| Loss after tax attributable to   |               |             |             |             |             |
| Owners of the company  | 87.17         | -1,608.26   | 7.55        | -551.69     | -7,402.18   |
| Non Controlling Interest   | 0.00          | 0.00        | 0.00        | 0.00        | 0.00        |
| Other Comprehensive Income attributable to   |               |             |             |             |             |
| Owners of the company  | 2.88          | 0.00        | 0.00        | 0.00        | 0.00        |
| Non Controlling Interest   | 0.00          | 0.00        | 0.00        | 0.00        | 0.00        |
| Total Comprehensive Income attributable to   |               |             |             |             |             |
| Owners of the company  | 90.05         | -1,608.26   | 7.55        | -551.69     | -7,402.18   |
| Non Controlling Interest   | 0.00          | 0.00        | 0.00        | 0.00        | 0.00        |
| XVI Paid up Equity Share Capital (Face Value of ₹ 1/- each)  | 1,582.76      | 1,582.76    | 1,582.76    | 1,582.76    | 1,582.76    |
| XVII Earning per Share - Not Annualised (In ₹)   |               |             |             |             |             |
| 1) Basic   | 0.06          | -1.01       | 0.00        | -0.35       | -4.68       |
| 2) Diluted   | 0.06          | -1.01       | 0.00        | -0.35       | -4.68       |

For, Gyscoal Alloys Limited

 MONA V SHAH  
 Managing Director  
 (DIN - 02343194)

 Place : Ahmedabad  
 Date : 05-08-2022

**NOTES TO STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH JUN, 2022**

- 1 The above unaudited Consolidated Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 5th August 2022
- 2 These Unaudited Consolidated Financial Results have been prepared in accordance with the Indian Accounting Standard ("Ind-AS") as specified under section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 (as amended from time to time) and the provisions of the Companies Act, 2013 and other recognized accounting practice and policies to the extent applicable.
- 3 The Consolidated Financial Results include the Financial Result of the associate company viz. Goldman Hotels & Resorts Private Limited
- 4 As the Company's share of losses of an associate viz. "Goldman Hotel & Resorts Private Limited" exceeds its investment value in the associate, the Company has not recognized its share of further losses of an associate. Our Associate company "Goldman Hotels & Resorts Private Limited" is not in operation since Incorporation due to its Hotel Project is still under pipeline. As company's share of loss in associates exceeds the carrying amount of the investment, the company has reported investment at nil value. In view of this, the company did not consider accounting of loss reported by associates for the Quarter ended 30th Jun, 2022.
- 5 Pursuant to mandatory submission of quarterly consolidated financial results, the consolidated comparative figures for the quarter and nine months ended 31 December 2018 have been compiled by the management, and have not been subjected to limited review.
- 6 The principal business of the Company is of manufacturing and sale of S.S. Products. The Board of Director of the Company evaluates the Company's performance, allocate the resources based on analysis of the various performance indicator of the Company as a single unit. Accordingly it is concluded that there is only one reportable operating segment as defined by Ind AS 108, i.e. S. S. Products. As there is only one reportable segment, the company has not given segment information.
- 7 Total number of Investor complaints received and resolved were NIL. Complaints left unattended as on 30th Jun 2022 is Nil.
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